



Confidential Proposal For  
**Southern Lehigh School District**  
**Ken Jordan**

## \$1 Purchase Option

The \$1 Purchase Option allows your school to create fixed costs, build equity that can be leveraged for more equipment year after year, and retain the benefits of a \$1.00 purchase option lease structure. This is the best option for schools that want to own their equipment at term's end, want to build a fleet of systems quickly, and/or seek to create a long-term budgetary plan for their systems.

With the \$1 Purchase Option, a school that owns their equipment at term's end may seek to trade in that equipment for credit toward new systems or for cash. Apple's Trade-In Program for Education is available to guide your school through responsible equipment disposal. Many schools have used this program to recover past years' budget dollars in order to pay for a portion of their next systems deployment.

<b>Financed Amount:</b>	<b>\$285,548.92</b>
<u>Payment Date</u>	<u>Payment Amount</u>
5/1/2016	\$50,000.00
7/15/2016	\$60,585.37
7/15/2017	\$60,585.37
7/15/2018	\$60,585.37
7/15/2019	\$60,585.37

1.69% Promotional APR

Thank you for the opportunity to present this financing proposal for your review. I look forward to discussing your unique situation further. Please do not hesitate to call me at the contact information below with questions or concerns.

Regards,

Amanda Curran  
Area Financing Manager  
Northeastern U.S. Region

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### Pricing Notes and Conditions

Important: This brochure contains options for financing Apple products and is for informational purposes only. Apple Financial Services is not recommending any particular option. Nothing herein is a commitment to finance. Subject to final credit approval and the completion of necessary documentation. Nothing herein is a guarantee or promise of profitability or generation of revenue. Nothing herein constitutes tax, accounting, financial or legal advice. Apple Financial Services is not a financial advisor and does not have a fiduciary duty to you under federal securities laws. Consult with your financial advisor regarding the options offered and other options that may be available to you.

All quotes are exclusive of any applicable taxes.

Lease Discount Disclosure Statement: Apple Inc., as lessor, through the Apple Education Finance Program, provides an equipment discount ("Discount") to certain third party investors. The proposed lease shall be financed by a particular third party investor and, therefore, the Discount may be applied to facilitate. The actual interest rate you will pay in respect of any resulting lease shall be reflected in an amortization table provided with such lease. The lease discount listed above refers to the lease discount for the lessor's assignee.

The lease charge portion of the Payments (described above) can be determined by applying to the rate which will amortize such down to the Purchase Option amount (as described above) by payment of such Payments. The lease charge rate may be higher than the actual annual interest rate because of the amortization of certain costs, expenses and fees incurred by us. It is understood that even if our mutual intention is confirmed by you, neither party shall be legally bound to the other by reason of this proposal, nor shall any rights, liabilities or obligations arise as a result of this proposal. Subject to verification that the applicant is a state or political subdivision as defined in Section 103 of the Internal Revenue Code of 1986.